Try for $75-100 cdn (eqv) which is what I usually pay they are great motor assuming they got TLC converting to pump is not difficult and to change the impeller you need to pull the head which is also easy to do

figure about $100-125 CDN in parts with your free labor .......... you will have a great motor. here are a few links yo get you going (very addictive hobby)

http://www.youtube.com/watch?v=ga1Cjymj6ms&feature=youtu.be

https://www.ebay.ca/itm/1-5-40HP-Outboard-Engines-Ignition-Coil-For-OMC-Johnson-Evinrude-584477-582995-/203046524200?hash=item2f46841528

http://www.marineengine.com/parts/johnson-evinrude-parts.php?year=1958&hp=7.5&model=AD-12

http://www.youtube.com/watch?v=EY2HrEdp5vg

http://www.leeroysramblings.com/johnson\_magneto.htm

http://www.pochefamily.org/outboard/Coils.htm

https://www.vintageoutboard.com/collections/johnson-evinrude-water-pumps-impellers-lower-units/products/18-3001c-impeller-kit-for-johnson-evinrude-5-5-hp-and-7-5-hp-1956-58

http://www.youtube.com/watch?v=tA0u62hciwY